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KPMG S.A.S.
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AUDFINCLO-CER2018-1997

**THE UNDERSIGNED STATUTORY AUDITOR OF
BANCO DE OCCIDENTE S.A.
TAX ID. No. 890.300.279-4**

CERTIFIES:

KPMG S.A.S. in Colombia, during the year ended on December 31, 2017 did not provide Banco de Occidente S.A., nor to its affiliates Banco de Occidente Panama S.A., Occidental Bank (Barbados) Ltd., Fiduciaria de Occidente S.A. and Ventas y Servicios S.A., any professional audit service in addition to that entered into for Statutory Audit.

The herein certificate is issued in the city of Cali on the Twelfth (12th) day of the month of January, 2018 as per request of the management of Banco de Occidente S.A.

[Signed]

Wilson Romero Montañez
Statutory Auditor of Banco de Occidente S.A.
Professional Card No. T.P. 40552 - T
Member of KPMG S.A.S.

KPMG S.A.S., a Colombian corporation simplified by shares and firm member of the independent firms network of KPMG affiliates of KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG S.A.S. Tax Id. No. 860.000.846 - 4